



Future of Insurance Consortium

Introducing the Future of Insurance consortium

For insurers, times have seldom looked more challenging *and* more promising.

Technology offers unprecedented possibilities, accelerating and increasing performance differences between innovation leaders and laggards. Players must act now or risk losing relevance.

But separating relevant developments from hyped-up marketing talk can be time-consuming. Moreover, technology is just one of many fast-moving dimensions. Meanwhile, challenging market conditions in core lines are demanding constant attention.

How to stay on top of it all? Attending events can be inspiring, but do they bring the needed change? Hiring consultants may prove effective, but will the outcomes justify the investments?

What if you could work through critical issues in unique, concise formats, professionally facilitated, inspired and supported by industry-leading pioneers and subject matter experts?

What if you could discuss clever practices and hairy implementation challenges with international peers?

Enter the new **Future of Insurance consortium**, developed by the Centre for Business Innovation (CfBI).

Liaising with the University of Cambridge, CfBI has served select peer leader groups for over a decade, successfully bridging gaps between inspiration and impact time and time again.

Therefore, we are excited to announce that this format is now available for insurance. Read on to learn more, and do not hesitate to contact Christof so we can jointly explore a membership's impact on your organisation.

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CEO

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Consortium director

International
inspiration

Independent
intelligence &
perspectives

Open dialogue in a
trusted setting

Impact through
shared projects

Proven format &
track record

The concept

The Consortium consists of a yearly programme featuring:

- The **Cambridge Innovation Summit** plus kick-off session (See box)
- 3-4 facilitated sessions** (full day & preceding dinner) across Europe
- 1-2 study tours** to premier insurance industry players

To complement and enrich peer-to-peer dialogue, we draw on international expert witnesses, key policy makers and creative changemakers for inspiration, insights, and support. This **well-proven approach**, honed by CfBI over a good decade, has a solid record of delivering meaningful insight, influence, partnerships, projects and **lasting impact**.

By participating in this consortium, you and your peers will be able **to do far more with far less**. You can extract all the benefits of the programme for a fraction of the total contribution. All in an open but confidential and trusting environment, away from the conflicting interests of consultants or vendors and without risking IP.

If you are responsible for innovation, new growth, partnerships, core business performance, strategy development and planning, or all of the above, the Consortium may well be your best and most cost-effective option for keeping your company's knowledge, skills, and actions current and relevant.

The Consortium membership fee is £12k per company per annum for three transferable seats

(...) The outcome (...) proved to be a jumpstart in many ways. DSM is still getting benefits from that collaboration. It was a non-commercial, non-salespitch initiative, very different from the usual stuff we get from suppliers. It was the 'real deal'."

Massimo Mercuri
innovation Projects - Royal DSM

First session and Cambridge Innovation Summit

The first session is a special, double event:

The Consortium's initial session will be held on Sep. 10th in a prime Cambridge college location.

It will be followed by a gala dinner in the Great Hall of Westminster College, marking the start of the Cambridge Innovation Summit.



Westminster Hall

The next day, the Summit proper will be held, bringing together members of all consortia and selected guests.

This is a unique opportunity to learn from and with global thought leaders from across industries and academia.

Suggested Topics

As a Future of Insurance consortium member, you will co-define the scope and agenda of the group. Initially, we suggest 5 key thematic challenges that will enable direct engagement with other key players both within the insurance industry and further afield:

AI's evolving role in digital transformation After a phase of point-solution use cases, (Gen)AI application in insurance transitions toward **optimizing end-to-end customer journeys** and **developing the capabilities** needed to leverage AI potential. The consortium may collaborate to separate hype acts from hard facts and engage deeply around stubborn challenges that impede AI-powered value capture at scale.

Towards circular insurance Insurer's societal responsibility, intensifying pressure from client groups and new regulations are all driving increased action on climate change mitigation. The consortium may discuss **sustainable value creation potential** across the insurance business models, from investments to green IT to CO2 neutral operations and claims.

Insurance for the new generations Many carriers struggle with attracting younger customers, used to retreating welfare states and inclined to bear more risk themselves. Almost all insurers have devised strategies to cope with this. The consortium may examine a range of original approaches and interact directly with their architects.

The changing risk landscape Underwriters may wonder if they are in a "perfect storm": **new technologies** are released and adopted daily, **climate risk** unpredictability is increasing, **cyber insurance** continues to be a challenge, and intense competition exerts downward pressure on premiums and margins. The consortium may explore collaboration on inspiring solutions.

Inspiration from the East There is much more to the Asian insurance boom than "just" Ping An. In many geographies, an inspiring and **successful plethora of mobile-first and ecosystem-only solutions** has sprung up. The consortium may analyse global as well as local players and their strategies and consider adapting these to their needs and aspirations.

AI's evolving role in digital transformation

Towards circular insurance

Insurance for the new generations

The changing risk landscape

Inspiration from the East

CfBI participants

Our membership continually expands across a range of targeted consortia. The [Future of Insurance](#) is the latest addition. Discover other consortia [here](#). Below is a small sample of participating companies:



Member voices

"The collaborative environment developed by the consortium fuels an environment for learning that can add significant value to your business in a way that numerous conferences or agency/vendor engagements fail to deliver."

Carl Barkey
Head of Social Media, American Express

"The efficient way in which meetings are structured has allowed a very effective use of the face to face time, as well as great flexibility in steering the discussions according to the topics of interest that may emerge".

Claudio Marinell
Director Open Innovation and Academic Relations, Nokia

Contact

To explore the benefits of a membership, and participate in the Summit, contact Christof:

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Consortium director

Christof de Winter



has 20+ years of experience in insurance, working with innovation boards, leaders and teams in 11 countries.

In addition to work done on incremental and breakthrough propositions, he successfully worked on innovation assessment, strategy, governance, portfolio management, creative processes, lab development, startup scouting and trend and scenario analysis.

He led the Eurapco Innovation (Peer) Group, realizing synergies in a strategic insurance alliance.

Today, he is an independent insurance innovation management consultant.

Christof holds a Diploma of Advanced Studies in Insurance Management from the University of St Gallen (CH).

